

FRONTIER INFORMATICS LTD.
Plot No 31P and 32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032
AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER/ YEAR ENDED MARCH 31, 2018

Rs in Lakhs

Particulars	Quarter ended		Year ended		
	March 31, 2018	Dec 31, 2017	March 31, 2017	March 31, 2018	
	Audited	Un Audited	Audited	Audited	
1. Net Sales/ Income from Operations	0.52	1.29	0.73	3.05	3.42
2. Other Income	1.67	0.00	-	1.67	0.00
3. Total Income (1+2)	2.19	1.29	0.73	4.72	3.42
4. Expenditure					
a. Increase/decrease in Stock in trade and Work in progress	-	-	-	-	-
b. Cost of Services	-	-	-	-	-
c. Purchase of Traded Goods	-	-	-	-	-
d. Employee Costs	2.37	1.12	1.17	6.41	4.81
e. Depreciation	0.58	-	0.17	0.83	0.75
f. Financial Costs	1.12	1.13	-	4.50	-
g. Other Expenditure	9.71	4.32	4.61	24.61	17.99
Total Expenses	13.78	6.57	5.95	36.35	23.55
5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)	(11.59)	(5.28)	(5.22)	(31.63)	(20.13)
6. Exceptional/Extra ordinary items	-	-	-	-	-
7. Profit Before Tax	(11.59)	(5.28)	(5.22)	(31.63)	(20.13)
8. Tax Expense	-	-	-	-	-
9. Net Profit/Loss after Tax	(11.59)	(5.28)	(5.22)	(31.63)	(20.13)
10. Other Comprehensive Income					
a. Items not to be reclassified to P & L A/c	-	-	-	-	-
b. Items to be reclassified to P & L A/c	-	-	-	-	-
11. Total Comprehensive Income	(11.59)	(5.28)	(5.22)	(31.63)	(20.13)
Attributable to					
Share holders of company	(11.59)	(5.28)	(5.22)	(31.63)	(20.13)
Non controlling Interest	-	-	-	-	-
12. Paid-up Equity Share Capital (Face Value of each Rs. 1)	66.55	66.55	66.55	66.55	66.55
13. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting year)	-	-	-	-	-
14. EPS					
a) Basic	(0.17)	(0.08)	(0.08)	(0.48)	(0.30)
b) Diluted	(0.17)	(0.08)	(0.08)	(0.48)	(0.30)
15. Public Share Holding					
- Number of shares	6,343,805	6,343,805	6,343,805	6,343,805	6,343,805
- Percentage of holding	95.32	95.32	95.32	95.32	95.32
16. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	311,395	311,395	311,395	311,395	311,395
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	4.68	4.68	4.68	4.68	4.68

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30.05.2017.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges, the financial result of the quarter and year ended 31st March 2018 have been subjected to Audit by the statutory auditors of the company.
- The entire operations of the Company relate to only one segment i.e Software Services . hence segmental reporting as per Ind AS 108 is not prepared separately.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The company adopted Ind As from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards.
- Total Profit/(Loss) for the current quarter is Rs. (11.59) Lakhs compared to Rs(5.22) Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2018 is Rs. (31.63) Lakhs compared to Rs. (20.13) Lakhs for the previous year.
- (a) Reconciliation between Standalone financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 are as under:

Particulars	Quarter ended	Year ended
	31st March 2017	31st March 2017
	(Audited)	(Audited)
Net profit as per Previous GAAP	(5.22)	(20.13)
Adjustments	-	-
Net profit as per IND AS	(5.22)	(20.13)
Adjustments	-	-
Total Comprehensive Income under IND AS	(5.22)	(20.13)

- (b) Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 are as under:

Particulars	Equity as at	Equity as at
	31st March 2017	1st April 2016
	(Audited)	(Audited)
Equity as per Previous GAAP	(206.59)	(186.46)
Adjustments	-	-
Equity as per IND AS	(206.59)	(186.46)

- Figures of the previous Quarter/Year have been regrouped wherever necessary
- The results for the year ended 31st March 2018 are also available on the Bombay Stock Exchange website and on the Company's website

Place : Hyderabad
Date : May 30, 2018

Statement of

Audited Balance sheet

	As on	
	March 31, 2018	March 31, 2017
	Audited	Audited
ASSETS		
Non-Current Assets		
i) Property, Plant & Equipment	2.14	2.97
ii) Intangible Assets	8.37	8.37
Financial Assets		
Investments	-	-
Long term Loans and Advances	-	-
Other Non-Current Assets		
	10.51	11.34
Current Assets		
Inventories	-	-
Financial Assets		
Investments	-	-
Trade Receivables	-	-
Cash & Cash equivalents	54.44	0.43
Other Financial Assets	-	-
Other Current Assets	26.85	30.89
Sub-total Current Assets	81.29	31.32
Total	91.80	42.66
EQUITY & LIABILITIES		
Equity Share Capital	126.55	66.55
Other Equity	(304.77)	(273.15)
	(178.22)	(206.60)
Non-Current Liabilities		
Long Term Provisions	-	-
Deferred Tax Liability	-	-
Other Non Current Liabilities	-	-
	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	264.09	237.73
Trade Payables	0.43	-
Provisions for Expenses	4.08	5.74
Other Current Liabilities	1.42	5.79
	270.02	249.26
Total	91.80	42.66

On behalf of the Board of Directors

V Sreedevi
Vuppuluri Sreedevi
Whole Time Director

